Board of Governors Meeting
Monday, March 4, 2024
4:30 p.m. to 7:30 p.m. via videoconference

AGENDA

Time	Item	Reference	Lead
4:30 p.m. (5 min)	1. Welcome, constitution of meeting and opening remarks	-	Lanita Layton, Board Chair
4:35 p.m.	2. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair
4:35 p.m. (2 min)	3. Approval of Board Agenda for March 4, 2024 *(for decision)*	Agenda	Lanita Layton, Board Chair
4:37 p.m. (3 min)	4. Consent Agenda (1) Approval of minutes December 4, 2023 regular meeting (2) Approval of minutes January 20, 2024 special meeting (3) Approval of consent decision items and acceptance of consent information items *[Note: Governors to advise the Board Chair and/or Board Secretary in advance if they wish to discuss any of the consent agenda items.]*	(For list of materials attached, please see end of agenda.)	Lanita Layton, Board Chair
4:40 p.m. (10 min)	5. Faculty Spotlight	-	Ian Keteku, Lecturer, Faculty of Arts and Science
4:50 p.m. (15 min)	6. President's Update, including: • Third Quarter (Q3) Institutional Scorecard 2023/24 Report *(for information)*	Q3 Results Report for 2023/2024 Institutional Scorecard	Ana Serrano, President
5:05 p.m.	7. Audit, Finance and Risk Committee	(1) (a) Briefing Note	Gail Lee,

Time	Item	Reference	Lead

(45 min)	(AFRC) Report:
	(1) Fiscal Year 2023/24 Financial Review
	(for information)
	   (a) Operating Budget Variances
	   (b) Cash Flow Forecast/Management
	(2) Preliminary FY 2024/25 Operating Budget Assumptions
	(for information)
	(3) Domestic and Ineligible (International) Tuition Fees (Spring/Summer)
	(***for decision***)
	(4) Facilities Renewal Program – FY 24/25
	(***for decision***)
	(5) Ministry Financial Accountability Framework
	(for information)
		(b) Briefing Note with Attachment
		(2) Briefing Note
		(3) Briefing Note
		(4) Briefing Note
		(5) Briefing Note with Attachment
			AFRC Chair
			
			Ana Serrano, President
			
			Alan Simms, Vice-President, Finance & Administration
			
			Peter Fraser, Director, Finance
			
			Laura Wood, Executive Director, Institutional Analysis and Budget Planning

5:55 p.m. (15 min)	8. Physical Resources and Capital Assets (PRCAC) Report: (1) Student Housing Update *(for information)*	(1) Briefing Note with Attachment	Alan Simms, Vice-President, Finance & Administration
6:10 p.m. (15 min)	9. Brand and Business Development Committee (BBDC) Report: *(for information)* (1) Undergraduate and Graduate Enrolment Updates (2) Advancement Report	(1) Briefing Note (2) Briefing Note	Elizabeth Dipchand, BBDC Chair Designate Deanne Fisher, Vice-Provost, Students & International Mary Koutsoubos, Executive Director, Advancement

Time	Item	Reference	Lead
6:25 p.m. (10 min)	10. Investment Committee Report: (1) 2023/24 Endowment Payout Rate Recommendation *(for decision)*	(1) Briefing Note with Attachment	David Binet, Investment Committee Chair Alan Simms, Vice-President, Finance and Administration Peter Fraser, Director, Finance
6:35 p.m. (10 min)	11. Other Business	-	Lanita Layton, Board Chair
In Camera Session			
6:45 p.m.	12. Declaration of Conflicts of Interest	-	Lanita Layton, Board Chair
6:45 p.m. (20 min)	13. Executive Committee Report: (*for decision*) (1) Presidential Leadership, including Presidential Appointment Policy (2) Academic Administrative Appointment	(1) *Confidential materials distributed* (2) *Confidential materials distributed*	Lanita Layton, Board Chair Ana Serrano, President Connie Arezes-Reis, Director, People and Culture
7:05 p.m. (10 min)	14. Governance and Nominating Committee (GNC) Report: (1) Nominating Strategy Update (*for information*)	(1) *Confidential materials distributed*	Elizabeth Dipchand, GNC Chair Tanya Bowes, Board Secretary and Director, Strategic

Time	Item	Reference	Lead
			Planning
In Camera Session for Board members			
7:15 p.m. (8 min)	15. *In Camera* Session	-	Lanita Layton, Board Chair
7:23 p.m. (7 min)	16. *In Camera* Session without Management	-	Lanita Layton, Board Chair
In Camera Session Ends			
7:30 p.m.	17. Termination	-	Lanita Layton, Board Chair

Consent Agenda Table of Contents

1. Summary of pending action items
2. Approval of minutes of December 4, 2023
3. Approval of minutes of January 20, 2024 (special meeting)

Consent agenda information items:
4. Information report from the Senate Chair
5. AFRC information reports
    a. Statutory Remittances Report
6. IQAP Final Assessment Report and Implementation Plan (ENVR)
7. IQAP Final Assessment Report and Implementation Plan (PHOT)

Next Meeting: May 13, 2024